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BVKey is BVIUK's monthly e-zine, delivering news on business valuation events and opportunities in the UK and beyond. We trust you find these updates valuable and encourage you to share them with your colleagues, who can subscribe to receive their own copy here.

Editor's Note

The UK, much like the rest of the world, finds itself navigating a period of significant transition on the global stage, with emerging trade policies potentially reshaping the landscape for British exports. Domestically, the country continues to adjust to the evolving impact of newly implemented government policies and their broader implications across industries.

This period of change brings both challenges and opportunities, reshaping the UK's economic environment. While the London Stock Exchange works to uphold its position in the global IPO rankings, smaller firms continue to adapt to the realities of post-Brexit trade adjustments.

However, signs of resilience and optimism abound. The resurgence of SME M&A activity and promising momentum in venture capital investment reflect a

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highlight the complexity and adaptability of the UK's business and valuation landscape.

As these developments continue to shape the economic outlook, we wish all our readers prosperity, growth, and success in 2025.



Mike Blake, Editor

News



LSE Report: Small UK Firms' Exports to EU Drop 30%, Larger Firms Adapt Better to Trade Barriers

Customs regulations under the Trade and Cooperation Agreement challenge smaller exporters

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London Stock Exchange Falls to 18th Globally in IPO Value

LSE lags behind Poland, Oman, and Malaysia in public market fundraising

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Goldman Sachs Predicts Further Rate Cuts from Bank of England

Trade uncertainty and budget austerity expected to ease inflationary pressure

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Kong

Dr Magdalena Antrobus, CEO of BVIUK, joined representatives from 30 countries at the event hosted by the Hong Kong Institute of Surveyors





BVIUK Hosted Second Annual Conference in London

Over 60 participants hailed it as the standout valuation event of the year, sparking new collaborations and inspiring opportunities

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BVIUK launches new online edition of their accreditation programme

The first module is scheduled to launch on 10th March 2025, and registration is now open

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UK200 Group Reports Recovery in SME M&A Activity in the UK

EBITDA multiples rise to 5.4x, with deal volume surging in Q3; lower interest rates and government stability expected to drive further growth in 2025

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BVCA Report Highlights Foreign Investment in UK Venture Capital

60% of private equity and venture capital funding originates from abroad, signalling long-term optimism in the UK economy

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Events

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8 January 2025: <u>BVIUK-Turning Trophies Into Treasure:</u>
<u>Valuing Professional Sports Franchises with Drew</u>
<u>Dorweiler, virtual</u>

14 January 2025, <u>The London CFA Society's Annual</u>
<u>Forecasting 2025 Event</u>

26 February: <u>American Society of Appraisers Global</u>
<u>Valuation Review Symposium World Tour (Part 1 of 3)</u>, virtual.

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For the submission of news items, upcoming events, or to provide feedback or comments, contact Mike Blake at editor@bviuk.com

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